



Annual Report 2018



cwa

Caregiving Welfare Association

Table of Contents

Charity Information	3
Vision and Mission	5
Policies	5
President's Report	6
The Year in Review	8
• Elderly Wellness and Social Support	8
• Welfare Support	18
• Education and Awareness	19
Fundraising Events	20
Story – Sacrificing Life's Desires for my Mother's Sake	21
CWA 2018 in Pictures	22
Future Plans and Commitments	27
Financial Information	28
Audited Statement of Accounts	29
Acknowledgement	58

The Caregiving Welfare Association was renamed from the Caregiver Counselling Welfare Association on 15 March 2010. The Association was set up on 24 April 2004 as a society and registered under the Charities Act on 13 May 2004.

Unique Entity Number (UEN)	T04SS0073G
Charity Registration No.	001778
IPC Registration No.	000659
ROS Registration No.	0395/2003WEL
Full Membership with National Council of Social Service	June 2005
Registered Address	3 Ghim Moh Road #01-294 Singapore 270003

Management Committee

The Management Committee was elected at the 15th Annual General Meeting held on 21 May 2019.

Name	Occupation	Position	Appointment Date
Dr Tan Hong Yee	Doctor (Psychiatrist)	<ul style="list-style-type: none"> President Committee Member 	21/05/2019 15/05/2018 – 21/05/2019
Mr Kelvin Aw	Lawyer	<ul style="list-style-type: none"> Vice President President Vice President 	21/05/2019 12/05/2015 – 21/05/2019 16/05/2013 – 12/05/2015
Mr Tan Wei Liang	APAC Head of Derivatives Operations	<ul style="list-style-type: none"> Hon Secretary Committee Member Hon Secretary Committee Member 	16/05/2017 – 21/05/2019 10/05/2016 – 16/05/2017 10/05/2012 – 10/05/2016 19/05/2011 – 10/05/2012
Mr Law Teck Chong	Agency Manager	<ul style="list-style-type: none"> Asst Hon Secretary Committee Member Hon Secretary Committee Member Asst Hon Secretary Hon Secretary Asst Hon Treasurer 	21/05/2019 16/05/2017 – 21/05/2019 10/05/2016 – 16/05/2017 12/05/2015 – 10/05/2016 10/05/2012 – 12/05/2015 14/05/2009 – 10/05/2012 12/05/2005 – 14/05/2009
Mr Kuan Hing Leong	Financial Planning and Analysis Manager	<ul style="list-style-type: none"> Hon Treasurer Asst Hon Treasurer Hon Treasurer 	16/05/2017 – 21/05/2019 16/05/2013 – 16/05/2017 14/05/2009 – 16/05/2013
Mr Jaryl Goh	Finance	<ul style="list-style-type: none"> Asst Hon Treasurer Committee Member 	16/05/2017 – 21/05/2019 16/05/2013 – 16/05/2017
Dr Daniel Tan	Doctor	<ul style="list-style-type: none"> Committee Member Vice-President President 	21/05/2019 20/05/2015 – 21/05/2019 19/05/2011 – 20/05/2015
Mr Derek Tay	Regional Business Controller	<ul style="list-style-type: none"> Committee Member Hon Treasurer Asst Hon Treasurer Hon Treasurer 	16/05/2017 – 21/05/2019 16/05/2013 – 16/05/2017 14/05/2009 – 16/05/2013 12/05/2005 – 14/05/2009

The Board members who have served more than 10 consecutive years are passionate towards CWA's cause. Acting as a mentor to other Board members, they have shared their guidance and experience. They are true assets and CWA is glad to have them on the Board.

The Board will continue to look for new people with varying backgrounds and expertise who are suitable to join the Board.

Banker	Auditor	Legal Adviser
DBS Bank Ltd	Tan, Chan & Partners	Kishan & V Suria Partnership

Board Meeting Attendance

During the year, there were 7 Board meetings held and the attendance are as follows:

Board Members	Attendance
Kelvin Aw	7
Dr Daniel Tan	2
Tan Wei Liang	5
Thong Kok Wing	1
Kuan Hing Leong	6
Jaryl Goh	6
Law Teck Chong	4
Derek Tay	5
Tan Hiap Hong (co-opted)	7
Dr Tan Hong Yee (co-opted) (appointed in August 2018)	3 (out of 3)
Dr Tan Jit Seng (co-opted) (appointed in August 2018)	3 (out of 3)

The Caregiving Welfare Association (CWA) was established with the mission to improve the quality of life of the elderly through the provision of dependable direct services, and by nurturing a generation of responsible and knowledgeable caregivers.

In light of the increasingly ageing population, CWA is expanding its scope and emphasis on direct eldercare services to help seniors age better, while continuing to focus on providing support to caregivers.

CWA is a non-profit Voluntary Welfare Organisation (VWO) registered with Registry of Societies, an Institute of Public Character (IPC) by Ministry of Social and Family Development (MSF) and a Member of the National Council of Social Service.

We envision the Organisation to be a leading agency in providing quality caregiving for the elderly through services that enable more seniors to maintain their independence.

We depend on public contributions and support to fuel our efforts to provide timely assistance to the elderly, while also offering various services to caregivers.

These services include Elderly Wellness & Social Support, Welfare Support and Education & Awareness.

It is only with societal support and awareness that the load of caregivers can be lightened so that many more elderly are able to lead meaningful and quality lives in the community.

Vision

CWA envisions being a leading agency in caregiving for the elderly through services that enable more elders to maintain their independence.

Mission

To improve the quality of life of the elderly through dependable direct care services, and to inculcate a generation of responsible and knowledgeable caregivers.

Philosophy

Seniors should be able to live life to the fullest and enjoy an optimum quality of life.

Objectives

To co-ordinate the provision of community-based support services enabling the elderly and their caregivers to lead meaningful and quality lives.

Policies

Finance & Funding

CWA is a self-funded Voluntary Welfare Organisation depending mainly on the community for support and funding (including government grants). Clients who are eligible through means testing will be charged based on a sliding scale. CWA takes the position that no one will be denied support because of an inability to pay.

Governance

The Association has complied with all applicable guidelines of the Code of Governance Evaluation Checklist for Institutions of a Public Character (IPCs) and large charities.

Donor Confidentiality

CWA will maintain a high level of confidentiality with respect to donor information. Information will only be divulged if a mutual agreement is set out between CWA and the donor.

Reserves Policy

CWA will hold a reserve of up to 12 months of operating costs. This is to ensure that we will be able to continue to operate if anything should happen to threaten our income stream. Our reserves will be reviewed by the Board on a regular basis to ensure that they are adequate to fulfil our obligations.

Conflict of Interest

CWA has put in place a Conflict of Interest Policy for Board members and paid key staff to declare actual or potential conflicts of interest at the earliest opportunity. Where a conflict of interest arises at a Board meeting, the affected member(s) would abstain from voting, discussions and the decision-making process on the matter, and would also offer to withdraw from the meeting.

President's Report

The past year has been a journey of ongoing innovation and evolution for CWA. Threading along the planned pathway in supporting our seniors and caregivers in the community, we have increased our focus on enhancing direct services in eldercare while continuing to provide greater support in caregiving.

Even as we remain committed to strengthening the quality of our existing services, we have also renewed our efforts in reaching new clients. Thanks to the support of corporations and educational institutions, we have been able to spearhead many social initiatives that have benefitted and made a difference to the lives of our seniors and their caregivers.

Mind-Able Programme

Our Mind-Able Programme, which was introduced in April 2017, continues to have a positive impact on the seniors at risk of, or diagnosed with, early dementia.

We received positive feedback from participants and their caregivers on the effectiveness of the sessions and how they have enhanced the lives of the seniors who attended. We will continue to focus our efforts on further enhancing the Programme to reach out to a wider community.

Home Personal Care – Provisional Care Services

I am also pleased to share that our plans to expand home personal care through provisional care services mentioned in our 2017 Annual Report have been implemented towards the fourth quarter of 2018.

By providing interim home personal care support, we enable seniors to enjoy the same quality of life even when their caregivers are not home due to personal commitments and/or their domestic helpers taking home leave. At the same time, caregivers can take a brief respite from their caregiving roles and, more importantly, have peace of mind in knowing that their loved ones are well taken care of.

Caregivers' Week – 3 to 9 November 2018

In the past year, we continued to build on our efforts in empowering caregivers while raising public awareness and visibility on caregiving. With this in mind, we launched the third instalment of our annual Caregivers' Week in November 2018. Centred around the theme "Be a Conscious Caregiver", CWA reinforced our support for caregivers by highlighting to the stakeholders and the general public the unique challenges caregivers face and providing them with the necessary help and resources they need.

Besides organising a Public Symposium on "Caregiving Matters", we also conducted roadshows at Fusionopolis Atrium under Jurong Town Corporation (JTC) and the National University Hospital (NUH) premises to promote greater awareness of Caregivers' Week and recognise the efforts of caregivers. In addition, we conducted two workshops – "Simple Activities To Enhance Mental Well-being" and "Understanding How Aromatherapy Can Help You To Relax" – with the aim of providing caregivers some respite from their daily challenges. We are very grateful to JTC for being the venue sponsor for Fusionopolis and Matrix Theatre. Our thanks also go to NUH for granting us the NUH Main Building Lobby B for our roadshow.

Expansion of Caregiving Welfare Association (CWA)

Moving forward, as Singapore's ageing population increases, there is a pressing demand for senior care solutions and elderly caregiving services. To further bolster our efforts and our commitment to our seniors and their caregivers, CWA is looking to expand our premises to another heartland.

In doing so, we not only increase the programmes and services we offer but, more importantly, extend our reach to positively impact a wider community. By combining health and social care, we hope to create an enriching and supportive environment for our caregivers and also to give our seniors the grace and dignity to walk through their golden years. With the support of sponsors and well-wishers, we hope that our expansion plans will come to fruition.

Our Supporters

At this juncture, I would like to give special thanks to the Tan Chin Tuan Foundation for its unwavering support all these years. We would not have been able to achieve our goal of developing meaningful programmes and services for our seniors and their caregivers without its strong support of our cause.

We would also like to register our utmost gratitude for the continued support of our sponsors, donors, corporate partners, educational institutions and individual well-wishers throughout the year. Thank you to CHIJ St Theresa's Convent for organising the Charity Fiesta and raising funds towards our cause. We are also extremely grateful that CWA was selected as one of the beneficiaries for the President's Challenge 2018. In support of the President's Challenge 2018, Adam Road Presbyterian Church (ARPC) has made a donation, of which CWA is one of the beneficiaries. We are grateful to ARPC for the kind donation towards our cause.

Looking Ahead

On behalf of the Board, I would like to welcome Dr Tan Hong Yee and Dr Tan Jit Seng, two newly co-opted members to the CWA Board. Both of them bring with them years of expertise, experience and skills which are needed to take CWA to the next level.

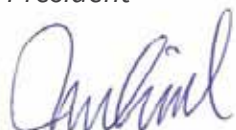
Last but not least, I would like to extend my gratitude to my colleagues on the Board, volunteers and staff members for their invaluable and selfless contributions to the success of CWA. The positive feedback we receive from clients that have benefitted from our programmes and services is testimony to the skill and dedication of our multi-disciplinary team at CWA.

The year ahead will be pivotal as we explore more downstream social and health services for our seniors and their caregivers. I am confident that, together, we can not only expand our current programmes and services but also introduce new models of community care and collaboration to establish a strong caregiver support system for the benefit of the community.

As we work towards another exciting year, we will always remember the purpose of CWA's existence – a place where seniors and their caregivers can go to for support and resources.

More details on our year of activities can be found in the following pages.

Kelvin Aw
President

A handwritten signature in blue ink, appearing to read 'Kelvin Aw', written in a cursive style.

Staffing

As of 31 December 2018, the staff strength is as follows:

Executive Director (Gladys Chik) Date of Appointment: 20 January 2006	1
Social Worker/Manager, Community Services and Outreach	1
Asst Manager, Operations and Projects	1
Senior Executive, Marketing and Volunteer Management	1
Executive, Community Services and Outreach (Social Worker and Counsellor)	2
Accounts Executive (Part-time)	1

Caregiving Welfare Association in 2018

2018 was a rewarding and fulfilling year for CWA as we continued to renew our efforts and reinforce our commitment to enhance the quality of life for our seniors and their caregivers.

On the eldercare front, we expanded the scope and depth of our services through the introduction of new events, initiatives and activities for our seniors in the community. Other than the Mind-Able Programme, we also extended our home personal care services so our seniors can enjoy the same level of care even in the absence of their caregivers.

To provide greater support to caregivers, we organised a series of talks, workshops and events during the third instalment of our annual Caregivers' Week. We are also exploring new ways to relieve the burdens of caregivers and offer them respite from their daily challenges.

Thanks to the continuous support of volunteers from various corporations and educational institutions, we were able to host 34 social support activities and 7 informative talks last year. In all, we benefitted slightly more than 3,000 seniors and caregivers in the community.

Elderly Wellness and Social Support

At CWA, we believe that our seniors should be able to live well and age well. That's why the goal of our Welfare and Social Support programme is to maintain a strong social support network by reducing social isolation and increasing social interaction. With this in mind, we hosted a range of fun-filled activities and programmes spanning different interests at the CWA Drop-in Centre. We also continued to provide support to caregivers and their loved ones who are looking for services and resources to meet their specific needs.

CWA YEAR IN REVIEW

2018 was a fruitful and exciting year for CWA! Thanks to the support of our sponsors, volunteers and staff, we managed to make a huge difference to over 3,000 seniors and caregivers.



34

**SOCIAL SUPPORT
ACTIVITIES**



7

**INFORMATIVE
TALKS**

**CWA DROP-IN
CENTRE**



1,932

seniors benefitted from the programmes, talks and workshops conducted over the year.

252

seniors received food rations



40

families received adult diapers and under pads

**FOOD RATIONING
PROGRAMME**

MIND-ABLE PROGRAMME

45

sessions conducted for seniors suffering from or at risk of dementia

15

sessions conducted for active and cognitively healthy seniors

35

seniors benefitted from free health screenings @ CWA

Besides initiatives focused on elderly wellness and social support, we also conducted social activities that were very well received by our seniors.



Our volunteer hairstylist gave free haircuts to different groups of needy seniors and their caregivers.

Our seniors also had a fun time making various handicrafts under the guidance of a volunteer arts and crafts trainer.



CWA Centre for Seniors

Social interaction plays an integral role to the quality care we provide. As such, we regularly organise programmes, talks and workshops at our CWA Drop-in Centre so our seniors can interact with their peers and participate in meaningful social activities. In doing so, we give our seniors the opportunity to make new friends and, at the same time, provide their caregivers with a much-needed respite. Besides communal activities, we also continue to offer mental health screenings. In 2018, our CWA Drop-in Day Centre welcomed a total of 1,932 elderly.

Food Rationing Programme

CWA's food rationing programme helps families by providing them with food rations and other necessities to support their daily basic needs. In 2018, over 250 seniors received food items and 40 families received adult diapers and under pads. We would like to thank our numerous kind donors for making this programme possible.

Eldersitter Programme

Through our Eldersitter Programme, we hope to enrich the lives of our seniors by helping them befriend and connect with various members of the community. We are extremely grateful to the NUS Science Club students who have volunteered their time to conduct home visits to interact and play cognitive games with the seniors.

Health Screening

Conducted in-house by our Community Nurse, our health screenings provide our seniors with the care and services they need to maintain a healthy lifestyle. Besides blood pressure monitoring and urine tests, we also offer health advice. Last year, we provided 35 seniors with free health screenings at CWA.

Community Mental Health Programme

Mind-Able Programme

Since the launch of the Mind-Able Programme in April 2017, we have been helping cognitively healthy seniors and those at risk of, or diagnosed with, mild dementia to improve their quality of life. We are pleased to share that the Programme continues to benefit and positively impact the lives of our seniors in the community by improving their emotional well-being and providing the opportunity for communication and social bonding.

In 2018, we conducted a total of 45 sessions for seniors suffering from or at risk of dementia and 15 sessions for cognitively-healthy seniors. For each session, we saw about five and 12 seniors respectively. By keeping the groups small, we ensure the effectiveness of the programme to deliver better outcomes.

"I would like to give this feedback about the last session on 14 May. My mum commented that the new therapist is very good and patient, and says the exercises helped her a lot. I have noticed a very visible difference too. In the morning when I sent her to your premise, she was very much in pain even when walking. After the exercises, her condition improved a lot. We would like to thank the therapist Alan for his encouragement and guidance to get mum to do the exercises. Please keep up the good work. :)"

Ms Woo Oi Leng

Community Cradle Programme (Home Personal Care Services)

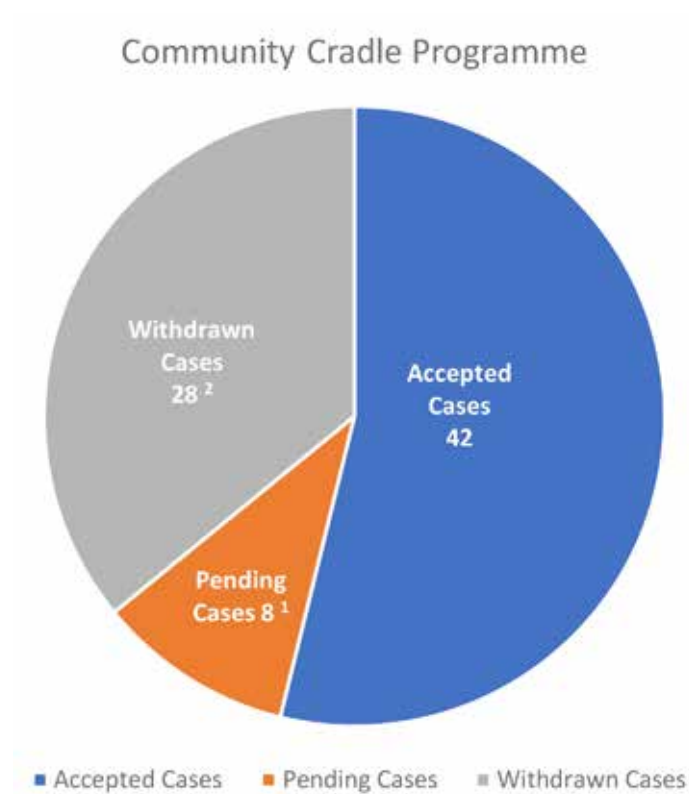
In 2017, CWA recruited and trained five Community Caregivers (CCGs) at NUH as part of our Community Cradle Programme. Despite the challenges that CWA faced in recruitment, in 2018, we continued to increase our efforts to recruit new CCGs through the following platforms:

- Newspaper advertisements
- Roadshows
- Job fairs (organised by AIC and e2i and various community partners)

Although we conducted several briefings and interviews, pick-up rates were not encouraging. Nevertheless, we are glad to announce that CWA managed to recruit another 12 CCGs in 2018, bringing the total to 17 CCGs. However, for reasons beyond our control, 4 CCGs were unable to continue with CWA. As such, to date, we have 13 trained CCGs providing home personal care to clients. As of 31 December 2018, these CCGs have completed a total of 3,819 service hours.

Besides home personal care skills, our CCGs are also trained in CPR + AED skills.

In all, our Community Cradle Programme has benefitted:



¹Clients could not decide on the HPC service

²Reasons for withdrawal by clients:

- a. Preference to hire domestic helpers or have other resources – 90%
- b. Clients have passed on or re-admission to hospitals due to acute medical condition. Upon discharge, clients have higher care needs that are not suitable for Home Personal Care – 10%

“CWA lives up to its reputation in providing quality care. Appreciate much of the professional service of CWA’s HPC team who tries their best to match CCG for my dad. CCG Ms Ho is diligent in carrying out her duties. More than a community caregiver, her compassionate disposition, coupled with patience, allows my dad to make good progress in his journey to wellness.”

Miss Lily Lim

“I am impressed with CCG Mr Ong for his patience towards my husband who has advanced dementia. He also managed to coax him to take his meal, shower and even go for a stroll downstairs, which I am unable to do. It also relieved me from my caregiving role.”

Mdm Murshidah

“CCG Ms Ng is good in her interacting skills and managed to engage in an in-depth conversation with my wife who is suffering from Parkinson’s disease and mild dementia.”

Mr Pang

Social Activities & Festive Celebrations

CALENDAR



Chinese New Year Shopping
To celebrate the Lunar New Year, GRAB staff brought 19 seniors on a fun shopping spree.



Lunar New Year Celebrations
with EMA staff, NUS Science Club & Pei Tong Primary School students. A total of 62 seniors spent a fun time enjoying the festivities.



ALIVE! with NUS
To promote inter-generational bonding, 31 of our seniors spent a memorable afternoon with NUS Science Club students.



Senior Citizens Tour 2018
In keeping with their yearly tradition, Pei Tong Primary School students brought 19 seniors on a shopping trip at Big Box.



KPMG MADD 2018
22 of our seniors were invited for a fun social outing. KPMG also raised funds for CWA.



EMA Food Distribution
To do their part for our seniors, EMA staff distributed healthy and wholesome provisions to a group of 15 elderly.



ACJC Christmas Celebration
ACJC organised a special Christmas celebration for 16 of our seniors.

Social Activities & Festive Celebrations

Hair Grooming

Our scheduled hair grooming sessions have always been extremely popular. In 2018, our volunteer hairstylist once again visited the CWA Drop-in Centre to give free haircuts to different groups of needy seniors and their caregivers.

Handicraft Sessions

Our seniors often look forward to our regular art and craft sessions, and last year was no exception. Under the guidance of a volunteer arts and crafts trainer, our seniors and their caregivers had a fun time picking up new skills and working on various handicrafts such as beading, teddy bear making, sewing of coin and key pouches, etc.

Lunar New Year Celebrations

1 & 27 February and 3 March 2018

The year of the Dog was an exciting one for our seniors. As part of the lunar new year festivities, our seniors were treated to three different celebrations by EMA, National University of Singapore (NUS) Science Club students and Pei Tong Primary School students.

On 1 February, the EMA staff and management team organised a Lunar New Year party for 16 of our seniors. Attendees spent a fun day mingling with each other and munching on Chinese New Year goodies.

In the later part of the month, another 26 of our seniors were invited to usher in a prosperous year with student volunteers from the NUS Science Club. As part of the celebrations, participants were presented with mandarin oranges and goodie bags filled with Chinese New Year treats before enjoying a traditional lion dance performance. Our seniors even got to touch the lions for good luck! Attendees also had lots of fun doing handicraft activities and playing games such as Chun Lian matching, Guess the Lyrics of Lunar New Year songs and Bingo before ending the eventful day with the tossing of Yu Sheng for prosperity.

In March, 20 of our seniors enjoyed a Chinese New Year community lunch organised by Pei Tong Primary School students. Besides tucking into a sumptuous lunch, attendees also received ang pows and goodies bags packed with daily necessities. Adding to the festivities, the students put on special performances to keep the seniors entertained.

Chinese New Year Shopping

8 February 2018

In keeping with the tradition of shopping during the Lunar New Year, GRAB staff organised a special shopping trip for 19 low-income and needy seniors. Beneficiaries each came up with a wish list and were given a budget of \$80 for shopping expenses. After the shopping trip, the seniors were treated to a sumptuous buffet lunch at CWA.

NUS (ALIVE) Project

7 June 2018

An acronym that stands for Appreciating Lives, Initiating Volunteerism Everyday, the annual NUS (ALIVE) Project aims to bridge the gap between the young and old through meaningful activities that foster inter-generational bonding. With this in mind, NUS Science Club students invited 31 of our seniors for an unforgettable day at the NUS Campus.

Under the theme “A Day of Memories”, the event served to create connections between the volunteers-seniors-children by pairing them into groups to participate in the various activities. Attendees had a friendly competition through a series of games such as Limbo Time, Magnetic Fishing, 4 Pic 1 Word, Giant Eraser, Puzzle Hunting and Pictionary. Winning teams were awarded Donnant (‘Giving’ in French), which they could use to purchase materials for their handicraft sessions. In all, it was a great event that saw participants across generations mingling and having fun.

Annual Senior Citizens Tour

7 September 2018

Many of CWA’s programmes depend heavily on the kindness and generosity of our donors and well-wishers. In keeping with their yearly tradition of helping our needy seniors, Pei Tong Primary School students organised a senior citizens tour to provide much-needed necessities. After a morning of grocery shopping at Big Box, participants were entertained by a series of student performances before feasting on a delicious lunch at the school’s canteen. A total of 19 seniors benefitted from this tour.

EMA Food Distribution

10 October 2018

Having three meals a day is a basic necessity. However, there are some who struggle and require a little help to meet their daily needs. To do their part for the less fortunate, the EMA staff and management team organised a food distribution drive that saw 15 needy seniors receive healthy and wholesome provisions including Brand’s Essence of Chicken, organic brown rice, high-fibre what crackers and instant oatmeal. The staff also visited the seniors’ homes and spent time interacting and chatting with them.

KPMG Make a Difference Day (MADD) 2018

23 November 2018

It was a fulfilling and exciting day for 22 of our seniors when they embarked on a social outing as part of KPMG MADD 2018. Held at the ERC Institute Hall, the event served to promote interaction between KPMG staff and the seniors in a fun and casual setting. Besides attending a bouquet-making workshop conducted by social enterprise Bloomback, participants had a great time playing Bingo and enjoying a catered lunch. As part of the programme, KPMG also raised funds for CWA through Pledge Cards.

A big thank you to KPMG for their kind generosity and for brightening the lives of our seniors.

Anglo-Chinese Junior College Christmas Party

19 December 2018

It was a jolly good Christmas for 16 of our seniors who joined Anglo Chinese Junior College students for a fun Yuletide party. Attendees enjoyed a fun-packed day mingling and exchanging gifts with one another before engaging in games and activities. To round off the festivities, participants were treated to a yummy Christmas high tea.

CWA CAREGIVERS' WEEK



3 to 9 November 2018

In November 2018, we launched the third run of our successful annual Caregivers' Week. With the theme "Be a Conscious Caregiver", CWA further advocated our support for caregivers by raising public visibility of caregiving and equipping caregivers with the necessary knowledge and skills for their caregiving role. We achieved this through a series of activities, which were held over the week-long campaign.



Caregivers' week roadshows

To increase public awareness on caregiving issues, we held roadshows at Fusionopolis Atrium and the National University Hospital (NUH) premises. Thanks to JTC and NUH for being the venue sponsors.



Public Symposium on 'Caregiving Matters'

To kickstart Caregivers' Week, we organised the Public Symposium on 'Caregiving Matters'. The event served to shed greater light on the burdens caregivers face and acknowledge the noble role they play. A total of 192 participants attended.



Simple Activities to Enhance Mental Well-Being

Organised exclusively for our caregivers, this fun workshop saw attendees participating in various activities focused on different aspects of mental well-being. A total of 13 caregivers benefited from the workshop.



Understanding how Aromatherapy can Help you to Relax

Another activity that helps to relieve stress, this therapeutic workshop saw 15 caregivers and seniors learning about the benefits of aromatherapy. Participants had a fun time trying different essential oils.

Special thanks to all our sponsors and supporters for making Caregivers' Week possible!

Caregivers' Week

3 to 9 November 2018

In November 2018, we held the third instalment of our highly successful Caregivers' Week. With the theme "Be a Conscious Caregiver", CWA further advocated our support for caregivers by raising public visibility of caregiving and equipping caregivers with the necessary knowledge and skills for their caregiving role. We achieved this through a series of activities, which were held over the week-long campaign. In all, the event brought together 220 elderly and caregivers to enjoy a fun-filled week of activities and educational talks. Special thanks to all our sponsors and supporters for making Caregivers' Week possible.

Fusionopolis & NUH Roadshows

29 October to 2 November & 2 to 10 November 2018

As a prelude to Caregivers' Week, CWA conducted two roadshows at Fusionopolis Atrium and the National University Hospital (NUH) premises.

At CWA, we are constantly seeking to raise awareness on the importance of caregivers in our community and highlight the challenges they face. Through these events, we hope to strengthen public support and appreciation for caregivers. We are grateful to JTC and NUH for being the venue sponsors.

As part of our week-long celebrations, we also organised the following activities:

a) Public Symposium on "Caregiving Matters"

3 November 2018

To kickstart Caregivers' Week, we organised the Public Symposium on "Caregiving Matters". Held with the aim of further advocating our support for caregivers, the event served to shed greater light on the burdens caregivers face and, more importantly, celebrate and acknowledge the noble role they play in helping their elderly loved ones lead a fulfilling quality of life.

With Singapore's rapidly ageing population, the need for caregivers is greater than ever. But with shrinking family sizes, that our seniors will age in place is no longer something that can be achieved without careful planning. Through activities such as the Public Symposium and caregivers' workshops, we not only hope to ease the burdens our caregivers face and provide them with holistic support and assistance but also create an environment where they can enjoy a brief respite from their duties.

We are thrilled to report that the Public Symposium saw 192 participants in attendance and was extremely well-received.

Programme highlights at a glance:

Topic	Speakers
End of Life Planning	Dr Tan Jit Seng <i>Medical Doctor, Founder of Lotus Eldercare</i>
Why Write Wills?	Mr Patrick Chang <i>Founding Director of SimplyWills Pte Ltd</i>
Activating Happiness – Enhancing Positive Emotions in Caregiving	Dr Tan Hong Yee <i>Psychiatrist, Mind Care Clinic</i>
Mindful Caregiving – Why Self-care Matters	Ms Dawn Sim <i>Social-Emotional Learning and Mindfulness Trainer, The Open Centre</i>

b) Simple Activities to Enhance Mental Well-being

5 November 2018

Organised exclusively for our caregivers, this fun workshop saw attendees participating in various activities focused on different aspects of mental well-being. Under the guidance of CWA's Occupational Therapist Mr Alan Ong, participants learnt useful caregiving skills and knowledge such as reminiscence therapy and fall prevention exercises. A total of 13 caregivers benefited from the workshop.

c) Understanding how Aromatherapy can Help you to Relax

9 November 2018

Another activity that helps to relieve stress, this therapeutic workshop saw 15 caregivers and seniors learning about the many benefits of aromatherapy. Conducted by a certified aromatherapist, the session provided attendees with a better understanding of the different types of essential oils and how they can be used for relaxation and to alleviate various body tensions and discomforts.

Welfare Support

Home Nursing Care

The health of our seniors is a priority for us at CWA. That's why we make it our long-term goal to improve the quality of life for our seniors by having our freelance homecare nurses visit our clients at home to perform basic nursing procedures such as wound management, tube changing and mental health assessment. CWA Registered Nurses also provide health education and caregiver training to family members as well as supervision of the CCGs delivering home personal care services.

Caregiver Support Programmes

Information and Referral

New caregivers are often unsure or unaware of the community resources that are available to them. Through our CWA Information and Referral service, we provide caregivers and the general public with information on the community resources available for their needs and how they can tap on them. Based on their requirements, we assist caregivers in finding the products and services they need including three-crank beds, walking frames, home therapy, financial assistance and more. Last year, CWA helped a total of 89 caregivers to discover community resources that meet their needs.

Case Management and Counselling

CWA supports the psychosocial needs of caregivers by providing case management and counselling services for our seniors and their caregivers, both online and in person. In 2018, we helped 238 clients cope with their caregiving issues.

Besides addressing the psychological and emotional well-being of clients in need, we also provide caregivers with useful information, resources and coping skills needed to manage their caregiving role. This may include end-to-end care plans from CWA's allied health team.

Caregiver Support Group

Our Caregiver Support Groups are conducted by a qualified psycho-art therapist. Each session is focused on addressing an aspect of mental well-being, such as emotional or social well-being, and attendees are invited to share their personal struggles, thoughts and feelings.

Caregivers are then encouraged to portray their feelings through art. This also helps them to relieve stress. For maximum effect, each session has a small group of not more than 10 caregivers.

Our Caregiver Support Group benefitted a total of 42 caregivers last year.

Education and Awareness

CWA conducted the following talks and presentations, details of which follows:

Name of Event	Topic	Organisation	No. of Participants
NUS Elder-sitter programme	Proper Body Mechanic	NUS Student Volunteers	5
Carehub Sharing Session	Introducing CWA and HPC services	Care Coordinators	20
Ng Teng Fong General Hospital (NTFGH) Sharing Session	Introducing CWA and HPC services	MSW, Care coordinators & Nurses	32 (2 sessions)
Energy Market Authority (EMA) Volunteers Programme	Do's & Don'ts – Communicating with Seniors	EMA Volunteers	23
Ray of Hope Initiative (ROHI) Sharing session	HPC services	ROHI Staff	1
KPMG Event	Communicating with seniors	KPMG Volunteers	35
Caregiving @ Southwest	Importance of Self-Care	Caregivers/ Seniors	120
Total			236

Launch of Caregiving @ South West

CWA was invited by South West CDC to participate in its launch of Caregiving @ South West. Caregiving @ South West delivers holistic caregiver support for caregivers and helps caregivers to achieve an enriching caregiving experience through three (3) pillars: Celebrate, Support and Empower.

The Guest-of-Honour invited for this event was Mr Gan Kim Yong, Minister for Health, and it was hosted by Ms Low Yen Ling, Mayor of South West District.

CWA is honoured to be part of this launch and will continue to work with South West CDC to provide greater support to our caregivers in the community.

Intergenerational Programmes

CWA regularly hosts events that encourage intergenerational interaction and create awareness on the importance of appreciating and supporting our seniors. With this in mind, we organised several such events last year with a number of institutions such as Anglo-Chinese Junior College, Pei Tong Primary School and Hwa Chong Institution. Thanks to the efforts of these inspirational student volunteers, our seniors enjoyed many fun-filled activities such as handicraft sessions, sing-alongs, games and high tea.

Fundraising Events

With strong support from the Tan Chin Tuan Foundation, institutions, corporate sponsors and individual donors, CWA is able to sustain our services to help improve the lives of the needy elderly and their caregivers. Always proactive in the pursuit of additional funds to support our many initiatives, we organised the following fundraising events in the year.

Joint Flag Day 2018

We held our annual Joint Flag Day on 24 February 2018 with student volunteers helping out in the street collection. Our thanks to Gan Eng Seng School teachers and Dragon Scouts for helping us with the Flag Day logistics year after year.

Recycle Fundraising Project

Given the success of our recycling fundraising project, CWA continued to work in partnership with local recycling companies to collect old newspapers and clothing from residents in various HDB estates. The funds raised were channeled to the various services and programmes provided to the community.

CHIJ St Theresa's Convent Charity Fiesta

As part of CHIJ St. Theresa's Convent's (STC) 85th anniversary celebration, the school organised the STC Fiesta to raise funds for the disadvantaged and needy seniors. A carnival with food and games, the event brought together members of the public, parents of the students, STC alumni members and supporters for an exciting day of fun all in the name of charity. All funds raised were donated to various charities and voluntary welfare organisations including CWA. Our deepest appreciation to STC for their support and generous donation.

President Challenge 2018

Adam Road Presbyterian Church (ARPC) Supports President's Challenge 2018

14 December 2018

CWA was selected as one of the beneficiaries for the President's Challenge 2018. In support of the President's Challenge 2018, Adam Road Presbyterian Church (ARPC) made a generous donation, of which CWA was one of the beneficiaries.

On 14 December 2018, ARPC organised a cheque presentation to President Halimah Yacob at the Istana. CWA was invited to witness the cheque presentation followed by a tour of the Istana garden.



Sacrificing Life's Desires for My Mother's Sake

Like many university undergraduates, I had big plans for my life ahead – to embark on my ideal career, earn a stable income to provide a better life for my family and most of all, make my mother proud.

Thus, I was excited to secure my first job as an immigration officer with the Immigration & Checkpoints Authority of Singapore (ICA) upon graduation. It was something I had always wanted to try and the job gave me a sense of pride and joy, knowing that I could contribute to keep our nation safe and secure.

While I tried to excel in my job as an ICA officer, I also wanted to fulfill my role and responsibility as an only child, to care for my aged and sick mother at home. She was diagnosed with kidney failure twenty years ago and till today, continues to undergo dialysis three times a week. As a diabetic, her diet also has to be monitored closely to keep the medical condition under control.

However, in 2015, life came to a painful crossroad after she had a fall and became wheelchair-bound. I could not bear to see her struggling to the dialysis centre by herself, so I would try to take leave from work to accompany her there. There were also times when I had to bring her for medical appointments at the hospital.

As a result, my mother became more reliant on me and got increasingly paranoid whenever I could not keep her company at home. As my role as the sole caregiver demanded more of my attention, I soon felt the strain of having to juggle between work and caring for my mother. Caregiver burnout eventually became a reality, and my health gradually suffered. I frequently fell sick and lost focus in my work.

After much deliberation, I made the painful decision to give up my ideal full-time job and switched to a part-time position as a delivery man. This gave me the flexibility of time to support and care for my mother, whose medical condition requires my close attention most of the time.

Gone are the good old days when I could hang out freely with my friends to enjoy dining and entertainment. When they ask me out nowadays, I usually have to turn them down as I am wary that such outings may strain my now-meagre financial resources. Constrained by a tight budget, my only leisure activities these days seem to be catching up on sleep, or going out occasionally when my mother is asleep or at the dialysis centre.

I do not deny feeling a tinge of hopelessness when I compare myself to my peers, who seem to be moving on in life, establishing their careers and starting their own families.

However, I must put her as my priority despite these circumstances since I am her only child. I also love her very much and want to be there for her, just like how she had invested her time to bring me up when I was younger. Rather than lamenting about not being able to fulfill my life desires, I have to treasure each and every priceless moment that I can share with her today.

I know that my mother has my interests at heart. Worried that she would be a burden to me, she once said that she would not mind going to a nursing home so that I could “live the life I deserved”. However, this is not something I want to do. Whatever the odds, I still want to do my best to overcome them, even if it means having to soldier on alone in this arduous journey.

CWA 2018 in Pictures



Aromatherapy helping seniors and caregivers to relax



Simple activities to enhance mental well-being and fall prevention



Volunteers from EMA celebrating the Lunar New Year with the seniors



“It’s a great opportunity to serve the community.”
EMA volunteer Bernard Nee



Pei Tong Primary School organised a senior citizens tour for grocery shopping at Big Box



Ready to set off on a shopping spree!



Lunar New Year shopping organised by GRAB



Fostering inter-generational bonding at the ALIVE! Project with NUS Science Club volunteers



Lunar New Year lunch at Pei Tong Primary School



Lunar New Year Celebration – Tossing of Yu Sheng with the NUS Science Club volunteers



Keychain pouch sewn by the seniors



Health screening for seniors conducted by CWA



Volunteer trainer helping the senior in a handicraft session



CWA booth at Fusionopolis Atrium



Making a Christmas tree during the Christmas gathering with ACJC students



Inter-generational programme organised by student volunteers from Hwa Chong Institution



CPR and AED training for Community Caregivers



Seniors attended a bouquet-making workshop with KPMG volunteers during the KPMG Make a Difference Day (MADD) 2018



CWA exhibition at NUH Main Building Lobby B



EMA volunteer packing the provisions for distribution to needy seniors



KPMG Make a Difference Day (MADD) 2018



CHIJ St Theresa's Convent Charity Fiesta – Cheque Presentation Ceremony



Launch of Caregiving @ South West Minister for Health Mr Gan Kim Yong and Mayor of South West District Ms Low Yen Ling at CWA's booth



Speaker Dr Tan Jit Seng giving advice on “End of Life Planning”



Speaker Ms Dawn Sim speaking about “Mindful Caregiving – Why Self-care Matters”



Speaker Dr Tan Hong Yee giving a talk on “Activating Happiness – Enhancing Positive Emotions in Caregiving”



Adam Road Presbyterian Church (ARPC) Supports President’s Challenge 2018 - Cheque Presentation Ceremony



Registration for the Public Symposium on “Caring Matters”

Future Plans and Commitments

Expansion of Caregiving Welfare Association (CWA)

Over the years, CWA has grown into a vibrant organisation, representing and supporting seniors and their caregivers across Singapore.

To meet the growing challenges of Singapore's ageing population, CWA is planning to extend our on-going programmes and services to another heartland. This would require us to acquire a new premise in the heartland and set up our second satellite centre over the next five years. By focusing on the heartlands, we hope to increase our engagement and reach to extend our services to the Western region of Singapore.

In view of this, we will be exploring and driving collaborative efforts with community partners and volunteers. Our aim is to better support the diverse needs and challenges of family caregivers and their elderly loved ones.

The implementation of this plan will take considerable time over the next few years as identifying a suitable void deck space in the HDB estates, getting approval from various authorities and sourcing for funding is a long process.

As funding for the new premise is our biggest challenge, CWA will need considerable financial resources to put this plan into action. As such, in the coming years, we will be sourcing for sponsorships and increasing our efforts to raise funds so as to make this goal a reality.

CWA hopes that with this outreach expansion, many more family caregivers and their elderly loved ones can benefit from our programmes and services. Besides providing our seniors with the grace and dignity to walk through their golden years, caregivers will also be well supported in their journey of caregiving.

Financial Information

In 2018, we recorded a surplus of \$149,068, slightly lower than that of 2017, where a surplus of \$172,665 was recorded. The overall financial position remains stable and within the parameters that would be expected of a small charity.

We are committed to improving the quality of life for our elderly and their caregivers. We look forward to addressing new challenges through our fundraising efforts as well as with support from Foundations, local corporations, institutions and individual donors.

CWA Premises: CWA does not hold any property. The present premises at Blk 3 Ghim Moh Road #01-294 is a rental unit from Ulu Pandan CC.

Vehicle: CWA does not own a vehicle.

Disclosure

- a. All the Board members did not receive any remuneration.
- b. Paid Staff Annual Remuneration Exceeding \$100,000: None of the paid staff are receiving remuneration that exceed \$100,000, in the bands of \$100,000.
- c. There is no paid staff who is a close family member belonging to the Executive Head or a Governing Board member of CWA who has received remuneration exceeding \$50,000 during the financial year.
- d. Governance Evaluation Checklist 2018
Please log in to www.charities.gov.sg for the full checklist.

AUDITED STATEMENT OF ACCOUNTS

The Statement of Accounts for financial year ended 31 December 2018 is in the ensuing pages.

Caregiving Welfare Association
(Unique Entity Number: T04SS0073G)
(Registered under the Societies Act, Chapter 311 and Charities Act, Chapter 37)

AUDITED FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2018

 **Tan, Chan
& Partners**
CHARTERED ACCOUNTANTS SINGAPORE
26 Eng Hoon Street Singapore 169776
Tel: 6533 7393 Fax: 6533 6831
www.tanchan-cpa.com

Caregiving Welfare Association
(Unique Entity Number: T04SS0073G)

AUDITED FINANCIAL STATEMENTS
For the Financial Year Ended 31 December 2018

Contents	Page
Statement by the Management Committee	1
Independent Auditor's Report	2 - 5
Statement of Financial Position	6
Statement of Financial Activities	7
Statement of Changes in Funds	8
Statement of Cash Flows	9
Notes to the Financial Statements	10 - 26

Caregiving Welfare Association

STATEMENT BY THE MANAGEMENT COMMITTEE For the Financial Year Ended 31 December 2018

In the opinion of the Management Committee,

- (a) the financial statements of Caregiving Welfare Association (the “Association”) and the notes thereto are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Societies Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations) and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2018, and the results, changes in funds, and cash flows of the Association for the financial year ended on that date;
- (b) at the date of this statement, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due; and
- (c) the fund raising held during the financial year has been carried out in accordance with Regulation 7 of the Charities (Fund raising appeals for local and foreign charitable purposes) Regulations 2012, and that the proper accounts and other records of the fund raising appeals have been properly kept.

The Management Committee authorised the issue of these financial statements.

On behalf of the Management Committee

.....
Kelvin Aw
President

.....
Kuan Hing Leong
Hon. Treasurer

Singapore

Date: 17 April 2019

INDEPENDENT AUDITOR'S REPORT

**To The Members of
Caregiving Welfare Association
For the Financial Year Ended 31 December 2018**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Caregiving Welfare Association (the "Association"), which comprise the statement of financial position of the Association as at 31 December 2018, the statement of financial activities, statement of changes in funds, and statement of cash flows of the Association for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the provisions of the Societies Act, Chapter 311 (the Act), the Charities Act, Chapter 37 and other relevant regulations (the Charities Act and Regulations), and Financial Reporting Standards in Singapore (FRSs) so as to present fairly, in all material respects, the state of affairs of the Association as at 31 December 2018, and of the results, changes in funds, and cash flows of the Association for the financial year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing (SSAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Association in accordance with the Accounting and Corporate Regulatory Authority (ACRA) Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities (ACRA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprise the Statement by the Management Committee, but does not include financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

**To The Members of
Caregiving Welfare Association
For the Financial Year Ended 31 December 2018**

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the provisions of the Societies Act, the Charities Act and Regulations and FRSSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

INDEPENDENT AUDITOR'S REPORT

To The Members of Caregiving Welfare Association For the Financial Year Ended 31 December 2018

Auditor's Responsibilities for the Audit of the Financial Statements (Cont'd)

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also: (cont'd)

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion:

- (a) the accounting and other records required to be kept by the Association have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations.
- (b) The fund-raising appeal held during the period 1 January 2018 to 31 December 2018 has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (a) the Association has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (b) the Association has not complied with the requirements of Regulation 15 of the Charities (Institutions of a Public Character) Regulations.

INDEPENDENT AUDITOR'S REPORT

**To The Members of
Caregiving Welfare Association
For the Financial Year Ended 31 December 2018**



Tan, Chan & Partners
*Public Accountants and
Chartered Accountants*

Singapore
Date: 17 April 2019

Caregiving Welfare Association

STATEMENT OF FINANCIAL POSITION

As at 31 December 2018

	Note	2018 \$	2017 \$ (Represented)
ASSETS			
Non-current asset			
Plant and equipment	4	53,758	68,380
Current assets			
Trade and other receivables	5	85,137	150,326
Prepayments		2,354	8,014
Cash and bank deposits	6	873,434	482,199
		960,925	640,539
Total assets		1,014,683	708,919
LIABILITIES AND FUNDS			
Non-current liabilities			
Deferred capital grant	7	51,252	22,334
Deferred income	8	114,591	-
		165,843	22,334
Current liabilities			
Trade and other payables	9	44,223	31,036
Provision	10	20,667	20,667
		64,890	51,703
Funds			
<u>Unrestricted Fund</u>			
General Fund		782,750	633,682
<u>Restricted Funds</u>			
Lee Foundation Fund	11	1,200	1,200
		783,950	634,882
Total liabilities and funds		1,014,683	708,919

The accompanying notes form an integral part of the financial statements.

Caregiving Welfare Association

STATEMENT OF FINANCIAL ACTIVITIES
For the Financial Year Ended 31 December 2018

	Note	Unrestricted Funds	Unrestricted Funds
		2018	2017
		\$	\$
Income			
Income from generated funds	12	723,023	724,017
Other income	13	7,375	22,985
		<u>730,398</u>	<u>747,002</u>
Less: Cost of generating funds			
Cost of generating voluntary income	14	404,790	421,685
Cost of charitable activities	15	24,460	33,250
		<u>429,250</u>	<u>454,935</u>
Less: Governance and administrative costs	16	<u>152,080</u>	<u>119,402</u>
Surplus for the financial year, representing total comprehensive income for the financial year		<u><u>149,068</u></u>	<u><u>172,665</u></u>

The accompanying notes form an integral part of the financial statements.

Caregiving Welfare Association

**STATEMENT OF CHANGES IN FUNDS
For the Financial Year Ended 31 December 2018**

	Unrestricted	Restricted	
	General Fund	Lee Foundation Fund	Total Funds
	\$	\$	\$
		(Note 11)	
As at 01 January 2017	461,017	1,200	462,217
Surplus for the financial year, representing total comprehensive income for the financial year	172,665	-	172,665
As at 31 December 2017	633,682	1,200	634,882
Surplus for the financial year, representing total comprehensive income for the financial year	149,068	-	149,068
As at 31 December 2018	782,750	1,200	783,950

The accompanying notes form an integral part of the financial statements.

Caregiving Welfare Association

STATEMENT OF CASH FLOWS
For the Financial Year Ended 31 December 2018

	Note	2018 \$	2017 \$
Operating activities			
Surplus for the financial year		149,068	172,665
<u>Adjustments for:</u>			
Amortisation of Care and Share Matching Grant	12	(225,427)	(235,457)
Amortisation of deferred capital			
Care and Share Matching Grant	12	(21,528)	(14,110)
Amortisation of ComChest Haze Fund	12	-	(190)
Amortisation of VCF Grant	12	(1,297)	(51)
Amortisation of President's Challenge 2014 Fund	12	-	(50,043)
Amortisation of President's Challenge 2015 Fund	12	-	(63,834)
Depreciation of plant and equipment	4	24,100	14,876
Interest income	12	(1,557)	(1,148)
Operating cash flows before working capital changes		(76,641)	(177,292)
<u>Changes in working capital:</u>			
Trade and other receivables		65,194	(20,583)
Prepayments		5,660	9,737
Trade and other payables		13,187	5,568
Provision		-	20,667
Net cash flows from/(used in) operations		7,400	(161,903)
Interest received		1,552	1,103
Net cash flows generated from/(used in) operating activities		8,952	(160,800)
Investing activity			
Acquisition of plant and equipment	4	(9,478)	(50,376)
Net cash flow used in investing activity		(9,478)	(50,376)
Financing activities			
Receipt of ComChest Charity Support Fund	8	50,000	-
Receipt of Care and Share Matching Grant	8	338,024	66,734
Receipt of VCF Grant	7	3,737	-
Net cash flows generated from financing activities		391,761	66,734
Net changes in cash and cash equivalents		391,235	(144,442)
Cash and cash equivalents at beginning of financial year		482,199	626,641
Cash and cash equivalents at end of financial year	6	873,434	482,199

The accompanying notes form an integral part of the financial statements.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. GENERAL INFORMATION

Caregiving Welfare Association (the "Association") is established and domiciled in Singapore. The Association is registered under the Societies Act, Chapter 311, the Charities Act, Chapter 37. It is an approved Institution of Public Character (IPC) from 01 August 2016 to 31 January 2019 and renewed for the period from 01 February 2019 to 31 July 2021.

The registered office and principal place of operation of the Association is located at Blk 3, Ghim Moh Road, #01-294, Singapore 270003.

The objective of the Association are as follows:

- (a) To foster national and international caregiving activities with a focus on family, social and elderly in the community.
- (b) To formulate and develop training programmes and public education campaigns on services to the family, elderly in the community and caregivers.
- (c) To provide assistance, information and care to enhance the quality of healthcare and well-being of the elderly, caregivers, family members, helpers, friends and volunteers.
- (d) To foster group support among members and to facilitate mutual assistance on the practice of care and education for the community.
- (e) To raise awareness concerning the community interests and participation in the general healthcare of elderly sick and caregivers.
- (f) To create opportunities for the community and caregivers to be trained.
- (g) To render assistance to enable the elderly and their caregivers greater access to available community resources through information and referral services.
- (h) To provide short-term welfare assistance to the elderly sick, caregivers and families to cope in times of needs.
- (i) To build an environment/local network of support for the elderly and caregiving members.
- (j) To receive donations, endowments, subscriptions and legacies from donors.
- (k) The Association shall only carry out the above objects and activities in accordance with the prevailing laws in Singapore and with the prior written approval of the relevant authorities, where applicable. It shall also not engage in activities outside Singapore, which are not in accordance with the laws of the foreign country. In furtherance of the above objects, the Association may formulate and render assistance to the community at large.

The financial statements of the Association for the financial year ended 31 December 2018 were authorised for issue by the Management Committee on the date of the Statement by the Management Committee.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

The financial statements have been prepared in accordance with Financial Reporting Standards in Singapore (“FRSs”) under the historical cost convention, except as disclosed in the accounting policies below.

The financial statements of the Association are presented in Singapore dollars (“\$”), which is the Association’s functional currency.

2.2 Changes in accounting policies

The accounting policies adopted are consistent with those of the previous financial year except that in the current financial year, the Association has adopted all the new and revised standards which are effective for annual financial periods beginning on or after 1 January 2018. The adoption of these new/revised standards and interpretations did not result in any substantial changes to the accounting policies of the Association or have any material effect on the financial performance or position of the Association.

2.3 Standards issued but not yet effective

Certain new standards, amendments to standards and interpretations are issued but effective for annual financial periods beginning on or after 1 January 2019, and which the Association has not been early adopted in preparing these financial statements. None of these are expected to have a significant impact on the Association’s financial statements.

2.4 Functional currency

Functional and presentation currency

The functional currency of the Association is determined to be Singapore dollars (“\$”), which is also the presentation currency of the Association’s financial statements.

Transactions and balances

Transactions arising in foreign currencies are recorded on initial recognition at the exchange rate approximating those ruling at the transaction dates. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the end of the reporting period. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates as at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was measured.

Exchange differences arising on the settlement of monetary items or on translating monetary items at the end of the reporting period are recognised in statement of financial activities.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.5 Property, plant and equipment

All items of plant and equipment are initially recorded at cost. Subsequent to initial recognition, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses. The cost of plant and equipment comprises its purchase price and any directly attributable costs of bringing the asset to working condition for its intended use.

Depreciation is computed on a straight-line method over the estimated useful lives of the assets as follows:

	<u>Estimated useful lives</u>
Computer equipment	3 years
Furniture and fittings	5 years
Office equipment	5 years
Renovation	3-5 years

The carrying values of plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual value, estimated useful lives and depreciation method are reviewed at each reporting period and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising from derecognition of the assets is included in statement of financial activities in the period that the assets are derecognised.

2.6 Impairment of non-financial assets

The Association assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment assessment for an asset is required, the Association makes an estimate of the asset's recoverable amount.

An asset's recoverable amount is the higher of an asset's or cash-generating unit's fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets. In assessing value in use, the estimated future cash flows expected to be generated by the asset are discounted to their present value. Where the carrying amount of an asset exceeds its recoverable amount, the asset is considered impaired and written down to its recoverable amount.

Impairment losses are recognised in profit or loss.

A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case, the carrying amount of the asset is increased to its recoverable amount. That increase cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss be recognised previously. Such reversal is recognised in profit or loss.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.7 Financial assets

The Association only has debt instruments.

These accounting policies are applied on and after the initial application date of FRS 109, 01 January 2018:

Initial recognition and measurement

Financial assets are recognised when, and only when the Association becomes party to the contractual provisions of the instruments.

At initial recognition, the Association measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Trade and other receivables are measured at the amount of consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third party, if the trade and other receivables do not contain a significant financing component at initial recognition.

Subsequent measurement

Financial assets that are held for the collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Financial assets are measured at amortised cost using effective interest method, less impairment. Gains and losses are recognised in profit or loss when the assets are derecognised or impaired, and through the amortisation process.

Impairment

The Association recognises an allowance for expected credit losses (ECLs) for all debt instruments not held at fair value through profit or loss (FVPL). ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Association expects to receive, discounted at an approximation of the original effective interest rate.

The Association applies a simplified approach in calculating ECLs. Therefore, the Association does not track changes in credit risk, but instead recognises a loss allowance based on lifetime ECLs at each reporting date.

The Association consider a financial asset to be in default when internal or external information indicates that the Association is unlikely to receive the outstanding contractual amounts in full before taking into account any credit enhancement held by the Association. A financial asset is written off when there is no reasonable expectation of recovering the contractual cash flows.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.7 Financial assets (cont'd)

These accounting policies are applied on and after the initial application date of FRS 109, 01 January 2018: (cont'd)

Derecognition

A financial asset is derecognised where the contractual right to receive cash flows from the asset has expired. On derecognition of a financial asset in its entirety, the difference between the carrying amount and the sum of consideration received and any cumulative gain or loss that had been recognised in other comprehensive income is recognised in profit or loss.

2.8 Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash at bank and fixed deposits that are subject to an insignificant risk of changes in value. The carrying amounts of these assets approximate their fair value.

2.9 Financial liabilities

These accounting policies are applied on and after the initial application date of FRS 109, 01 January 2018:

Initial recognition and measurement

Financial liabilities are recognised when, and only when, the Association becomes a party to the contractual provisions of the financial instrument. The Association determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognised initially at fair value plus in the case of financial liabilities not at fair value through profit or loss (FVPL), directly attributable transaction costs.

Subsequent measurement

After initial recognition, financial liabilities that are not carried at FVPL are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are derecognised, and through the amortisation process.

Derecognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expires. On derecognition, the difference between the carrying amounts and the consideration paid is recognised in profit or loss.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.10 Provisions

Provisions are recognised when the Association has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and the amount of the obligation can be estimated reliably.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate. If it is no longer probable that an outflow of economic resources will be required to settle the obligation, the provision is reversed. If the effect of the time value of money is material, provisions are discounted using a current pre-tax rate that reflects, where appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

2.11 Revenue

These accounting policies are applied on and after the initial application date of FRS 115, 1 January 2018:

Revenue is measured based on the consideration to which the Association expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties.

Revenue is recognised when the Association satisfies a performance obligation by transferring a promised good or service to the customer, which is when the customer obtains control of the good or service. A performance obligation may be satisfied at a point in time or over time. The amount of revenue recognised is the amount allocated to the satisfied performance obligation.

Donations

Donations are recognised upon receipt at point in time.

Membership fees

Membership fees are recognised over the membership period.

Event and bazaar income

Event and bazaar income are recognised upon performance of service at a point in time.

Home care services and street sales

Home care services and street sales are recognised upon rendering of services and delivery of goods at a point in time.

Government grants and performance fee subsidy

Government grants and performance fee subsidy are recognised when terms and conditions are met at a point in time.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.11 Revenue (cont'd)

Fund-raising income

Fund-raising income consist of flag day and recycle fund-raising which are recognised upon receipt and upon disposal of collected recyclable items respectively at a point in time.

Training allowance income

Training allowance income are recognise upon receipt at a point in time.

Interest income

Interest income is recognise on accrual basis using effective interest method over time.

Other income

Other income are recognise upon receipt over time.

2.12 Government grants

Government grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions will be complied with. Where the grant relates to an asset, the fair value is recognised as deferred capital grant on the balance sheet and is amortised to statement of financial activities over the expected useful life of the relevant asset by equal annual instalments.

Where loans or similar assistance are provided by governments or related institutions with an interest rate below the current applicable market rate, the effect of this favourable interest is regarded as additional government grant.

2.13 Taxation

The Association which is registered as a Charity under the Charities Act is exempted from income tax under Section 13(1)(zm) of the Income Tax Act.

2.14 Operating leases

As a lessee

Operating lease

Operating lease payments are recognised as an expense in profit or loss on a straight-line basis over the lease term. The aggregate benefit of incentives provided by the lessor is recognised as a reduction of rental expense over the lease term on a straight-line basis.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Cont'd)

2.15 Employee benefits

Defined contribution plan

The Association makes contributions to the Central Provident Fund in Singapore. Contributions to the defined contribution plan are recognised as an expense in the period in which the related service is performed.

Short-term benefits

All short-term benefits including accumulating compensated absences are recognised in statement of financial activities in the period in which the employees rendered their services to the Association.

2.16 Contingencies

A contingent liability is:

- (a) a possible obligation that arises from past events whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Association; or
- (b) a present obligation that arises from past events but is not recognised because:
 - (i) it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
 - (ii) the amount of the obligation cannot be measured within sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Association.

Contingent liabilities and assets are not recognised on the statement of financial position of the Association.

3. SIGNIFICANT ACCOUNTING JUDGEMENTS, ESTIMATES AND ASSUMPTIONS

The preparation of the Association's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of the revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities at the end of reporting period. Uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future periods.

Management is of the opinion that there is no significant judgement made in applying accounting policies, and no estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial period.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

4. PLANT AND EQUIPMENT

	Note	Computer equipment \$	Furniture & fittings \$	Office equipment \$	Renovation \$	Total \$
Cost						
As at 01 January 2017		17,666	21,431	27,371	37,840	104,308
Additions		1,799	1,024	9,835	37,718	50,376
As at 31 December 2017		19,465	22,455	37,206	75,558	154,684
Additions		5,393	1,015	2,749	321	9,478
Write off		-	(3,018)	(5,247)	-	(8,265)
As at 31 December 2018		24,858	20,452	34,708	75,879	155,897
Accumulated depreciation						
As at 01 January 2017		12,750	13,233	18,595	26,850	71,428
Depreciation	14/16	3,330	2,791	3,220	5,535	14,876
As at 31 December 2017		16,080	16,024	21,815	32,385	86,304
Depreciation	14/16	4,486	3,107	5,336	11,171	24,100
Write off		-	(3,018)	(5,247)	-	(8,265)
As at 31 December 2018		20,566	16,113	21,904	43,556	102,139
Net carrying amount						
As at 31 December 2018		4,292	4,339	12,804	32,323	53,758
As at 31 December 2017		3,385	6,431	15,391	43,173	68,380

The depreciation charge is distributed as follows:

	Note	2018 \$	2017 \$
Cost of generating voluntary income	14	14,278	8,326
Governance and administrative costs	16	9,822	6,550
		24,100	14,876

5. TRADE AND OTHER RECEIVABLES

	Note	2018 \$	2017 \$
Trade receivables		9,714	-
Deposits		3,474	7,055
Interest receivables		50	45
Sundry debtors		71,899	15,026
Grant receivable	8	-	128,200
		85,137	150,326

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

6. CASH AND BANK DEPOSITS

	2018	2017
	\$	\$
Cash on hand	115	4,049
Cash at bank	368,625	174,901
Fixed deposits	504,694	303,249
	873,434	482,199

Cash at banks earns interest at prevailing bank interest rate.

Fixed deposits are placed at a tenure of 3 to 12 months (2017: 3 to 12 months) and bear interest ranging from 0.35% to 0.95% (2017: 0.35% to 0.60%) per annum.

7. DEFERRED CAPITAL GRANT

	2018	2017
	\$	\$
		(Represented)
ComChest Haze Fund ①	451	451
VCF Grant ②	2,542	102
Care & Share Matching Grant ③	48,259	21,781
	51,252	22,334

① The ComChest Haze Fund is a one-time grant received from National Council of Social Service for the purpose of putting in place measures to deal with the haze situation.

Movement of ComChest Haze fund during the financial year

	Note	2018	2017
		\$	\$
At beginning of the financial year		451	539
Addition		-	102
Amortisation	12	-	(190)
At end of the financial year		451	451

② VWOs-Charities Capability Fund (“VCF”) is a technology grant provided to Charities and IPCs. The Association has been granted a fund for the purchase of laptop and printer.

Movement of VCF capital grant during the financial year

	Note	2018	2017
		\$	\$
At beginning of the financial year		102	153
Addition		3,737	-
Amortisation	12	(1,297)	(51)
At end of the financial year		2,542	102

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

7. DEFERRED CAPITAL GRANT (Cont'd)

⊗ The Care & Share Matching grant is a dollar-for-dollar donation provided by the government to encourage donation and to develop social service related voluntary welfare organization (“VWOs”) and their programmes to better serve beneficiaries. The matching grant can be used for capability building, capacity building, new initiatives/expansion of existing services and critical existing needs.

Movement of Care & Share Matching capital grant during the financial year

	Note	2018 \$	2017 \$
At beginning of the financial year		21,781	25,603
Addition	8	48,006	10,288
Amortisation	12	(21,528)	(14,110)
At end of the financial year		48,259	21,781

8. DEFERRED INCOME

	2018 \$	2017 \$
Care & Share Matching Grant	64,591	-
ComChest Charity Support fund	50,000	-
	114,591	-

	Note	2018 \$	2017 \$
At beginning of the financial year		-	164,790
Grant received		388,024	66,734
Grant used to purchase fixed assets	7	(48,006)	(10,390)
Utilisation		(225,427)	(349,334)
Grant receivable during the year	5	-	128,200
At end of the financial year		114,591	-

9. TRADE AND OTHER PAYABLES

	2018 \$	2017 \$
Trade payable	14,369	-
Accrued expenses	21,123	30,737
Fees received in advance	1,501	132
Sundry creditors	7,230	167
	44,223	31,036

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

10. PROVISION

	2018 \$	2017 \$
Provision for unutilised leave	20,667	20,667

11. LEE ASSOCIATION FUND

This is Lee Association's financial assistance to Mr. Lee Song Lee for the supply of his medication expenses at \$400 every three months for a period of one year. With effect from 28th February 2018, the fund was redirected to CWA's financial support especially for those needy clients who require home personal care services.

Movement during the financial year

	2018 \$	2017 \$
At beginning and end of the financial year	1,200	1,200

12. INCOME FROM GENERATED FUNDS

	2018 \$	2017 \$
<u>Voluntary income</u>		
Tax deductible donations	73,030	125,315
Non-tax deductible donation	77,215	27,485
Membership dues	926	1,012
<u>Activities for generated funds</u>		
Event/bazaar	1,016	-
Home care services	99,552	8,279
Street sales	368	4,568
<u>Income from charitable activities</u>		
Mind-able programme	2,816	3,097
Caregiver's week	815	1,683
Amortisation of Care and Share Matching Grant	225,427	235,457
Amortisation of Deferred capital	7	
Care and Share Matching Grant	21,528	14,110
<i>Balance brought forward to next page</i>	502,693	535,124

Note

Unrestricted General fund	Unrestricted General fund
--	--

2018 \$	2017 \$
------------	------------

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

12. INCOME FROM GENERATED FUNDS (Cont'd)

	Note	Unrestricted General fund	Unrestricted General fund
		2018	2017
		\$	\$
<u>Income from charitable activities</u>			
<i>Balance carried forward from previous page</i>		502,693	535,124
Amortisation of ComChest Haze Fund	7	-	190
Amortisation of VCF Grant	7	1,297	51
Amortisation of President's Challenge 2014 Fund		-	50,043
Amortisation of President's Challenge 2015 Fund		-	63,834
Care at home innovation grant		116,474	30,742
Caregiver support programme		120	70
Community caregiver		298	270
Counselling and case management		110	-
MOE SG50 Giving Fund		-	800
NCSS-Singtel sponsorship scheme		-	660
CCG's training allowance		4,540	-
<u>Fund-raising activities</u>			
Flag day		21,963	50,644
Recycle fund-raising		73,971	104,559
<u>Investment income</u>			
Interest income		1,557	1,148
		723,023	724,017

13. OTHER INCOME

	Unrestricted General fund	Unrestricted General fund
	2018	2017
	\$	\$
Miscellaneous	665	15,049
Special/Temporary employment credit	1,156	1,913
Wage credit scheme	5,554	6,023
	7,375	22,985

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

14. COST OF GENERATING VOLUNTARY INCOME

	Note	Unrestricted General Fund 2018 \$	Unrestricted General Fund 2017 \$
Caregiver programme		3,017	3,802
Caregiver's week		27,809	48,158
Caregiver's sanctuary		8,923	4,641
Community caregiver		14,290	10,922
Day Centre expenses		546	1,509
Depreciation of plant and equipment	4	14,278	8,326
Event/bazaar		3,958	-
Education		865	2,367
Home service expenses		50,746	1,279
Mind-able expenses		18,925	35,266
Medical expenses		825	1,214
Marketing expenses		-	1,637
Office expense		938	42
Outreach programme		104	12
Printing and stationery		-	2,047
Repair and maintenance		115	1,610
Salaries and CPF		255,289	296,843
Staff welfare		568	61
Telecommunication		3,594	1,916
Volunteer programme		-	33
		404,790	421,685

15. COST OF CHARITABLE ACTIVITIES

	Unrestricted General Fund 2018 \$	Unrestricted General Fund 2017 \$
Flag day	2,544	3,903
Fund-raising expenses	21,916	29,347
	24,460	33,250

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

16. GOVERNANCE AND ADMINISTRATIVE COSTS

	Note	Unrestricted General Fund	Unrestricted General Fund
		2018	2017
		\$	\$
Audit fee		2,931	3,300
Accounting fee		20,242	9,903
Bank charges		339	234
Depreciation of plant and equipment	4	9,822	6,550
General expenses		1,116	518
Insurance		2,250	1,970
Postages		332	365
Printing and stationery		3,485	2,172
Recruitment		1,861	1,109
Refreshment		173	405
Salaries and other related charges		88,378	92,235
Transport and travelling		451	641
Utilities		20,700	-
		152,080	119,402

17. TAXATION

The Association which is registered as a Charity under the Charities Act is exempted from income tax under Section 13(1)(zm) of the Income Tax Act.

18. OPERATING LEASE COMMITMENTS

When the Association is a lessee

The Association leases sanctuary for caregiver's use from non-related party under non-cancellable operating lease agreements. The lease is for a period of 3 years term with renewal option and no restrictions placed.

The future aggregate minimum rental payables under non-cancellable operating leases contracted for at the reporting date but not recognised as payables are as follows:

	2018	2017
	\$	\$
Within one year	8,583	8,583
Between two and three years	7,153	15,736
	15,736	24,319

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

18. OPERATING LEASE COMMITMENTS (Cont'd)

The rental expense incurred during the financial year is \$8,583 (2017: \$1,359) which was included under caregiver's sanctuary.

19. FUND-RAISING

30/70 Fund-raising Efficiency Ratio

	Note	2018 \$	2017 \$
Income from fund-raising event	12	95,934	155,203
Cost of fund-raising event	15	24,460	33,250
Less: Certification fees		400	3,157
		24,060	30,093
Fund-raising efficiency ratio		25.08%	19.39%

The fund-raising efficiency ratio has been computed as $(E+S)/(R+S)$, where **E** refers to the total expenses relating to fund-raising; **R** refers to the total gross receipts from fund-raising, other than receipts from sponsorships; and **S** refers to the total cost or value of sponsored goods and services relating to fund-raising.

20. FINANCIAL INSTRUMENTS

The carrying amounts of the different categories of financial instruments are as follows:

	Note	2018 \$	2017 \$
<u>Financial assets</u>			
Other receivables	5	85,137	150,326
Cash and bank deposits	6	873,434	482,199
Financial assets carried at amortised cost		958,571	632,525
<u>Financial liabilities</u>			
Other payables	9	44,223	31,036
Less: Fees received in advance	9	(1,501)	(132)
Financial liabilities carried at amortised cost		42,722	30,904

21. FAIR VALUE OF ASSETS AND LIABILITIES

No financial assets or liabilities were measured at fair value as at financial year end.

The carrying amounts of financial assets and liabilities on the statement of financial position approximate their respective fair values due to the relatively short-term maturity of these balances.

Caregiving Welfare Association

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ended 31 December 2018

21. FAIR VALUE OF ASSETS AND LIABILITIES (Cont'd)

The council considers that the carrying amounts of financial assets and liabilities recorded at amortised cost in the financial statements approximate their fair values.

22. FUND MANAGEMENT

The primary objective of the Association's fund management is to ensure that the funding from members, public, and other sources are properly managed and used to support its operations.

The Association manages its fund structure and makes adjustments to it, in light of changes in economic conditions. No changes were made in the objectives, policies or processes during the financial years ended 31 December 2018 and 2017 respectively.

The Association is not subjected to externally imposed capital requirements.

23. FINANCIAL RISK MANAGEMENT

The Association is exposed to financial risks arising from its operations and use of financial instruments. The key financial risk include liquidity risk. The management team reviews and agrees on policies and procedures for the management of these risks, which are executed by management. It is, and has been, throughout the current and previous financial year, the Association's policy that no trading in derivatives for speculative purposes shall be undertaken. There has been no significant change to the Association's exposure arising from these financial risks or the manner in which it manages and measures these risks.

Liquidity risk

Liquidity risk is the risk that the Association may encounter difficulties to settle or meet its financial obligations due to shortage of available funds. The Association's objective is to maintain sufficient level of cash and cash equivalents, and internally generated cash flows to finance its activities. The Association actively manages its debt maturity profile, operating cash flows and availability of funding so as to ensure that all repayment and funding needs are met.

All financial liabilities at the end of the reporting period are repayable within one year from the reporting date.

The background is a solid teal color with several large, semi-transparent icons of hearts and flowers scattered across it. The icons are in a lighter shade of teal. One large flower is in the top left, and several hearts of various sizes are distributed throughout the page.

In Appreciation . . .

Caregiving Welfare Association would like to acknowledge each and everyone who has supported our work and made our mission possible.

Thank you!